

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Worldwide Capital Group, Corporation DBA**
5 **WCG**

6 11177 E Ironwood Drive
7 Scottsdale, AZ 85259

NOTICE OF LICENSE EXPIRATION

8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
10 #0909760 for Worldwide Capital Group, Corporation DBA WCG, is expired. Specifically, A.R.S. § 6-
11 904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed
12 by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is
13 renewed or a new license is issued pursuant to this article. A person may renew a suspended license by
14 paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal
15 fee is not received by the Superintendent and making application for renewal as prescribed by the
16 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
17 to the holder of an expired license except as provided in this article for the issuance of an original
18 license." Worldwide Capital Group, Corporation DBA WCG did not renew its license by October 31.

19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
20 licensed under this article." Worldwide Capital Group, Corporation DBA WCG may not transact
21 business in Arizona as a mortgage broker until such time that Worldwide Capital Group, Corporation
22 DBA WCG is licensed. Transacting business as a mortgage broker without a license is a violation of
23 statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the
24 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per
25 violation.

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1 DATED this 4 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 4th day of December, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Nicholas Henkels, CEO
18 Worldwide Capital Group, Corporation
19 DBA WCG
20 11177 E Ironwood Drive
21 Scottsdale, AZ 85259

22 By: Naomi Barty
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